City of Chicago, Ill.

Gold 4% Bonds

Due Serially January 1st, 1922 to 1928

Coupon Gold Bonds, payable in New York. Legal Investment for Savings Banks and Trustees in New York and elsewhere.

Prices to yield 6%

Kissel, Kinnicutt & Co. 14 Wall Street

SAVINGS BANKS

SAVINGS BANKS

Chicago

Increase Earnings

for Common Stock After

Payment of All Charges

Pacific Gas & Electric Has 15.88 Per Cent Available

GREENWICH SAVINGS BANK Sixth Avenue and Sixteenth Street, New York

INTEREST RATE, JULY 1, 1921

Four Per Cent Peranum, psyable on all sums from \$5,10\$5,000 on and after July 18, 1921

\$1 Opens an Account

CHARLES M. DUTCHER, President L. DeG. QUACKENBUSH, Treasurer CON, Jr. & Secretaries & B. OGDEN CHISHOLM

The Bank for Savings
IN THE CITY OF NEW YORK.
195 Fourth Avenue, June 8th, 1921.
204th Semi-Annual Dividend
The Board of Trustees has declared a interest dividend for the six months ading June 30th, 1921, at the rate of

Four Per Cent. er annum on all sums of \$5.00 and upward entitled thereto, and not exceeding \$5,000, payable on and after

THE DIVIDEND will be credited to Depositors as principal July 1st, 1921.

DEPOSITS made on or before July 1st, 1921, will draw interest from July 1st, 1921.

Liberty Loan Bonds belonging to

SEAMEN'S BANK FOR SAVINGS 76 Wall Street.

Investment Information

Uncestions of general interest to investors will be answered in this column, the which case only initial relationship to answered in this column, the which case only initial relationship to the column of the colu

Liberty Loan Bonds belonging to positions are being received for safeseping without charge.

WALTER TRIMBLE, President, LEWIS B. GAWTRY, 1st Vice-President, GEORGE E. ROOSEVELT. Secretary.

Walter Vice President, Secretary.

Day's Dealings in Bonds

The Pacific Gas and Electric Company 7% per cent have Conditing 48, 1949.—W. C. N. Answer—Your selection of bonds is crease of \$8,537,000 over 1919, and operated at a 71.4 per cent ratto of expenses to gross earnings. There was a gain of 48,741 customers during the year, of which 30,413 were customers using electricity. Net earnings from operation were \$11,025,000, an increase of \$1,336,000, and after the payment of interest, bond discount and the charging off of \$2,788,000 reserves for depreciation there was \$3,920,000 available for dividends. After the payment of the regular 6 per cent dividends on the \$33,028,000 preferred stock there was \$2,42,000 for the common, or the equivalent of \$15.88 a share.

The Pacific Gas and Electric Company 7% per cent in the payment of the regular 6 per cent dividend check from bonds of \$2,788,000 for the common, or the equivalent of \$15.88 a share.

The Pacific Gas and Electric Company 7% per cent water business, 2.2 per cent street railway and 1 per cent steam sales.

The company came into being thirteen years ago as the result of a bonds. I expect to place \$500 of it in after the payment of the regular 6 per cent dividend check from bonds of \$2,788, 1040 for the common, or the equivalent of \$15.88 a share.

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The state of the s



How to Build a Fortune by Systematic Investment

SYSTEMATIC investment is the basis of most large fortunes. By laying aside a small amount of money each week or each month and investing it in amounts of \$100, \$500, \$1,000, every man may build up a comfortable fortune. For example, \$10 a week, put by regularly and invested every ten weeks, so as to return 6% interest, will amount to \$20,000 in a little over 20 years.

Study the following table, which vividly shows how small sums mount up into large ones in this way:

lo. of years					\$5 a week	\$10 a week	\$25 a week
		13%	Interest		816.92	1,633.84	4,077.62
	3	4%			827.26	1,656.51	4,138.62
		6%	"	Bonds	842.81	1,691.96	4,230.57
		13%	Interest		1,403.51	2,825.83	7,005.58
1	5	4%	"		1,432.50	2,875.39	7,183.86
		6%	**	Bonds	1,493.69	2,998.74	7,498.36
		13%	Interest		2,351.58	4,723.94	11,737.71
	8	4%	"		2,435.17	4,894.66	12,228.81
		4%	"	Bonds	2,626.91	5,271.05	13,182.44
		13%	Interest		3,032.34	6.086.55	15,135.71
*	10	4%	**		3,190.22	6,380.47	15,940.95
		6%	**	Bonds	3,505.30	7,025.91	71,572.96
		(3%	Interest		4,922.66	9,870.67	24,571.15
	15	4%	"		5,378.75	10,757.50	26,615.80
		6%	"	Bonds	6,208.20	12,440.13	. 31,112.45
		(3%	Interest		7,116.46	14,262.37	35,521.38
	20	4%	**		8,009.30	16,018.60	39,628.37
		6%		Bonds	9,839.12	19,717.06	49,309.87
Lin	tal	10 :		-1C	.1.		

This table is a sample of the material contained in our new booklet "Common Sense in Investing Money." The many valuable features of this booklet make it interesting to every investor. It will be sent by return mail, without cost or obligation, on receipt of your letter, post card, or telephone request. Specify

BOOKLET B-508

S. W. STRAUS & CO.

INCORPORATED - ESTABLISHED 1882

STRAUS BUILDING-Fifth Avenue at 46th Street